

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MIDLAND CENTRAL APPR DIST(IUP)
PO BOX 908002
MIDLAND TX 79708-0002
FAX 432-689-7185
432-699-4991

DEEP BLUE CENTRAL LLC (LAGOON)
% KE ANDREWS & COMPANY
2424 RIDGE ROAD
ROCKWALL TX 75087



APPRAISAL YEAR 2026	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/26/2026 AT: 9:00 AM
MIDLAND CENTRAL APPRAISAL DIST	
4631 ANDREWS HIGHWAY	
MIDLAND, TEXAS 79703	
FOR I-U-P QUESTIONS CALL	
PRITCHARD & ABBOTT AT	
T-325-482-9188	
Protest Deadline:	6-01-2026
ARB Hearing:	6-26-2026
Owner:	705432 95
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S		2,019,960	2,010,310	Seq: 9900010	Type: REAL Owner #: 705432
MIDL CO M&O		2,019,960	2,010,310	Legal: APISI SWD WELL #1	RRC# 55119
MIDLAND ISD I&S		2,019,960	2,010,310	INTEREST IN REAL PROPERTY	
MIDLAND ISD M&O		2,019,960	2,010,310	API# 42-329-44147	
MIDL COLL I&S		2,019,960	2,010,310		
MIDL COLL M&O		2,019,960	2,010,310	Agent: 040	
MIDL HOSP I&S		2,019,960	2,010,310		
MIDL HOSP M&O		2,019,960	2,010,310	Category:	G1C MIN. - COMM. SWD INTERESTS
HB1984: The Appraised value of \$2,010,310 in 2026 as compared to \$774,590 in 2021 is a 158.50% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	2,019,960	0	2,010,310		
MIDL CO M&O	2,019,960	0	2,010,310		
MIDLAND ISD I&S	2,019,960	0	2,010,310		
MIDLAND ISD M&O	2,019,960	0	2,010,310		
MIDL COLL I&S	2,019,960	0	2,010,310		
MIDL COLL M&O	2,019,960	0	2,010,310		
MIDL HOSP I&S	2,019,960	0	2,010,310		
MIDL HOSP M&O	2,019,960	0	2,010,310		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MICHELLE L BERDEAUX RPA CCA
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S		8,676,090	5,386,520	Seq: 9900015 Type: REAL Owner #: 705432 Legal: MIGISI SWD WELL #1 RRC# 56087 INTEREST IN REAL PROPERTY API# 42-329-44851 Agent: 040 Category: G1C MIN. - COMM. SWD INTERESTS Rendered: Yes	
MIDL CO M&O		8,676,090	5,386,520		
MIDLAND ISD I&S		8,676,090	5,386,520		
MIDLAND ISD M&O		8,676,090	5,386,520		
MIDL COLL I&S		8,676,090	5,386,520		
MIDL COLL M&O		8,676,090	5,386,520		
MIDL HOSP I&S		8,676,090	5,386,520		
MIDL HOSP M&O		8,676,090	5,386,520		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	3,676,090	975,210	4,411,310		
MIDL CO M&O	3,676,090	975,210	4,411,310		
MIDLAND ISD I&S	3,676,090	975,210	4,411,310		
MIDLAND ISD M&O	3,676,090	975,210	4,411,310		
MIDL COLL I&S	3,676,090	975,210	4,411,310		
MIDL COLL M&O	3,676,090	975,210	4,411,310		
MIDL HOSP I&S	3,676,090	975,210	4,411,310		
MIDL HOSP M&O	3,676,090	975,210	4,411,310		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S		8,249,690	4,563,560	Seq: 9900020 Type: REAL Owner #: 705432 Legal: BIG MAC SWD WELL# 1 RRC# 58835 INTEREST IN REAL PROPERTY API# 42-329-45553 Agent: 040 Category: G1C MIN. - COMM. SWD INTERESTS Rendered: Yes	
MIDL CO M&O		8,249,690	4,563,560		
MIDLAND ISD I&S		8,249,690	4,563,560		
MIDLAND ISD M&O		8,249,690	4,563,560		
MIDL COLL I&S		8,249,690	4,563,560		
MIDL COLL M&O		8,249,690	4,563,560		
MIDL HOSP I&S		8,249,690	4,563,560		
MIDL HOSP M&O		8,249,690	4,563,560		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	3,249,690	663,930	3,899,630		
MIDL CO M&O	3,249,690	663,930	3,899,630		
MIDLAND ISD I&S	3,249,690	663,930	3,899,630		
MIDLAND ISD M&O	3,249,690	663,930	3,899,630		
MIDL COLL I&S	3,249,690	663,930	3,899,630		
MIDL COLL M&O	3,249,690	663,930	3,899,630		
MIDL HOSP I&S	3,249,690	663,930	3,899,630		
MIDL HOSP M&O	3,249,690	663,930	3,899,630		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S		2,267,620	3,780,820	Seq: 9900025 Type: REAL Owner #: 705432 Legal: WAPITI SWD WELL# 1 RRC# 57206 INTEREST IN REAL PROPERTY API# 42-329-44148 Agent: 040 Category: G1C MIN. - COMM. SWD INTERESTS Rendered: Yes	
MIDL CO M&O		2,267,620	3,780,820		
MIDLAND ISD I&S		2,267,620	3,780,820		
MIDLAND ISD M&O		2,267,620	3,780,820		
MIDL COLL I&S		2,267,620	3,780,820		
MIDL COLL M&O		2,267,620	3,780,820		
MIDL HOSP I&S		2,267,620	3,780,820		
MIDL HOSP M&O		2,267,620	3,780,820		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	2,267,620	1,059,680	2,721,140		
MIDL CO M&O	2,267,620	1,059,680	2,721,140		
MIDLAND ISD I&S	2,267,620	1,059,680	2,721,140		
MIDLAND ISD M&O	2,267,620	1,059,680	2,721,140		
MIDL COLL I&S	2,267,620	1,059,680	2,721,140		
MIDL COLL M&O	2,267,620	1,059,680	2,721,140		
MIDL HOSP I&S	2,267,620	1,059,680	2,721,140		
MIDL HOSP M&O	2,267,620	1,059,680	2,721,140		

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MIDL CO I&S	11,213,360	2,698,820	13,042,390		
MIDL CO M&O	11,213,360	2,698,820	13,042,390		
MIDLAND ISD I&S	11,213,360	2,698,820	13,042,390		
MIDLAND ISD M&O	11,213,360	2,698,820	13,042,390		
MIDL COLL I&S	11,213,360	2,698,820	13,042,390		
MIDL COLL M&O	11,213,360	2,698,820	13,042,390		
MIDL HOSP I&S	11,213,360	2,698,820	13,042,390		
MIDL HOSP M&O	11,213,360	2,698,820	13,042,390		

